



# 2025 AGM AGENDA &

# 2024 AUDITED FINACIALS



# 2024 AARFP ANNUAL GENERAL MEETING

---

## **AGENDA**

---

- 1.Call to Order
- 2.Approval of the Agenda
- 3.Approval of the Minutes of the Annual General Meeting, April 23, 2024 Business Arising from the Minutes
- 4.Business arising from the minutes
- 5.Officer and Director Reports as Circulated in 2024 Annual Report
- 6.New Business
  - a.2024 Financial Report
  - b.2025 Budget Approval
  - c.Bylaw amendments
  - d.Election of Officers
  - e.Executive Pins
  - f.Future Conference Grande Prairie, Alberta, 2026
- 7.Adjournment

**ALBERTA ASSOCIATION OF RECREATION FACILITY PERSONNEL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

	2024 \$	2023 \$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	565,926	548,227
Short term investments <i>(Note 5)</i>	411,142	395,226
Accounts receivable	53,520	47,489
Inventory	4,696	606
Goods and services tax recoverable	3,287	-
Prepaid expenses	50,237	3,837
	1,088,808	995,385
<b>EQUIPMENT <i>(Note 6)</i></b>	1,632	2,152
	1,090,440	997,537
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities <i>(Note 7)</i>	46,609	30,528
Goods and services tax payable	-	3,959
Deferred income <i>(Note 9)</i>	59,436	61,226
	106,045	95,713
<b>NET ASSETS</b>		
Unrestricted net assets	982,763	609,384
Invested in capital assets	1,632	2,154
Contingency reserve	-	150,000
Business initiatives reserve	-	140,286
	984,395	901,824
	1,090,440	997,537



**ALBERTA ASSOCIATION OF RECREATION FACILITY PERSONNEL**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>2023 Balance</b>	<b>Excess of revenue over expenses</b>	<b>Amortization</b>	<b>Transfers</b>	<b>2024 Balance</b>
	\$	\$	\$	\$	\$
Unrestricted net assets	609,384	82,571	522	290,286	982,763
Invested in capital assets	2,154	-	(522)	-	1,632
Contingency reserve	150,000	-	-	(150,000)	-
Business initiatives reserve	140,286	-	-	(140,286)	-
	<b>901,824</b>	<b>82,571</b>	<b>-</b>	<b>-</b>	<b>984,395</b>

  

	<b>2022 Balance</b>	<b>Excess of revenue over expenses</b>	<b>Amortization</b>	<b>Capital asset purchases</b>	<b>2023 Balance</b>
	\$	\$	\$	\$	\$
Unrestricted net assets	461,961	146,723	700	-	609,384
Invested in capital assets	2,854	-	(700)	-	2,154
Contingency reserve	150,000	-	-	-	150,000
Business initiatives reserve	140,286	-	-	-	140,286
	<b>755,101</b>	<b>146,723</b>	<b>-</b>	<b>-</b>	<b>901,824</b>



**ALBERTA ASSOCIATION OF RECREATION FACILITY PERSONNEL  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	2024 \$	2023 \$
<b>REVENUES</b>		
Alberta Recreation and Physical Activity grant	64,400	64,400
Conference	202,178	196,642
Education	700,322	664,804
Investment Income	14,444	11,668
Memberships	184,063	157,165
Sponsorship Advertising	36,207	40,237
	1,201,614	1,134,916
<b>EXPENSES</b>		
Ammortization	522	701
Board	43,306	42,529
Calendar	10,263	7,928
Conference	186,884	176,641
Education	265,071	231,679
Interest and bank charges	147	238
Newsletter	8,632	5,200
Office and administrative expenses	140,944	115,599
Professional fees	11,500	9,250
Rental Salaries and wages	42,889	40,240
Scholarship awards	407,021	353,489
	1,864	4,699
	1,119,043	988,193
<b>EXCESS OF REVENUES OVER EXPENSES</b>	82,571	146,723



**ALBERTA ASSOCIATION OF RECREATION FACILITY PERSONNEL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	82,571	146,723
Item not affecting cash:		
Amortization of equipment	522	701
	83,093	147,424
Changes in non-cash working capital:		
Accounts receivable	(6,031)	(1,855)
Inventory	(4,090)	766
Accounts payable and accrued liabilities	16,079	(4,060)
Deferred income	(1,790)	61,226
Prepaid expenses	(46,400)	18,315
Goods and services tax payable	(7,246)	4,506
	(49,478)	78,898
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	33,615	226,322
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchase of short term investments	(15,916)	(11,794)
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Repayment of Canada Emergency Business Account loan	-	(40,000)
<b>INCREASE IN CASH FLOW</b>	17,699	174,528
<b>CASH - BEGINNING OF YEAR</b>	548,227	373,699
<b>CASH - END OF YEAR</b>	565,926	548,227



## Alberta Association of Recreation Facility Personnel 2025 Proposed Budget

	2025 Proposed	2024 Actual	2024 Budget
<b>Revenue</b>			
Administration	\$6,375	\$14,444	\$11,400
Grants	\$64,400	\$64,400	\$64,400
Membership	\$225,000	\$220,270	\$210,500
Education	\$678,100	\$700,322	\$599,100
Conference	\$229,000	\$202,178	\$212,000
	<u>\$1,202,875</u>	<u>\$1,201,614</u>	<u>\$1,097,400</u>
<b>Expenses</b>			
Administration	\$681,420	\$603,023	\$596,014
Membership	\$80,250	\$62,201	\$81,000
Education	\$241,555	\$266,935	\$237,750
Conference	\$199,650	\$186,884	\$182,600
	<u>\$1,202,875</u>	<u>\$1,119,043</u>	<u>\$1,097,364</u>
 Excess of Revenues over Expenses	 \$0	 \$82,571	 \$0